



Dodge City Community College

Budget FY14

July 23, 2013

Budget Assumptions FY14

1. \$742,973 additional dollars from assessed valuation increase (8.5%).
2. Level funding from the State.
3. \$300,000 additional dollars from tuition and fees.
4. (\$250,000) annual increase for faculty and staff (3.74%).
5. (\$130,000) Certificate of Participation for athletic field and bus.
6. \$150,000 from windfarms.

**Current Funds Unrestricted
General/Vocational/Adult Education**

	PROJECTED YEAR END 2012-2013 BUDGET 6/30/2013	PROPOSED 2013-2014 BUDGET 7/1/2013
BEGINNING UNENCUMBERED CASH	3,000,000	2,757,011
REVENUES		
Student tuition fees	3,222,719	3,525,000
Local support	9,199,020	10,046,993
County support (Out-district tuition)		
State support	2,844,288	2,837,986
Federal support	185,933	190,000
Other income	141,616	200,000
TOTAL REVENUES	15,593,576	16,799,979
EXPENDITURES		
Institutional support	3,729,648	3,850,000
Instruction	5,035,654	5,100,000
Student Services/Athletics	2,434,500	2,500,000
Academic support	1,131,695	1,200,000
Operation and maintenance	2,371,401	2,400,000
Scholarships	358,416	400,000
Capital projects	775,251	875,251
Transfers	0	0
TOTAL EXPENDITURES	15,836,565	16,325,251
Salaries & Insurance Adjustment		<u>250,000</u>
	15,836,565	16,575,251
ENDING UNENCUMBERED BALANCE	2,757,011	2,981,739

NOTICE OF PUBLIC HEARING **2013-2014 BUDGET**

The governing body of Dodge City Community College, Ford County, will meet on August 6, 2013, at 6:00 p.m., at Student Union Building for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at the Administration Building and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2013 Tax to be Levied (as shown below) establish the maximum limits of the 2013-2014 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2011-2012		2012-2013		PROPOSED BUDGET 2013-2014		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2012 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	12,813,063	30.031	12,797,788	30.284	15,720,319	8,679,032	30.284
Postsecondary Tech Ed	4,427,345		4,508,377		6,110,000	xxxxxxxxx	xxx
Adult Education	189,974	0.199	198,384	0.190	318,390	54,453	0.190
Adult Supp Education	10,288	xxx	8,382	xxx	50,000	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	2,127,571	xxx	2,179,335	xxx	3,123,212	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	824,170	2.006	732,084	2.000	1,017,731	573,177	2.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	361,338	xxx	357,113	xxx	574,723	xxxxxxxxx	xxx
Total All Funds	20,753,749	32.236	20,781,463	32.474	26,914,375	xxxxxxxxx	32.474
Total Tax Levied	8,103,516		8,542,447		xxxxxxxxxxx	9,306,662	
Assessed Valuation	251,380,939		263,054,955		286,588,017		
Outstanding Indebtedness, July 1							
	2011		2012		2013		
G.O. Bonds							
Capital Outlay Bonds	2,210,000		1,665,000		1,115,000		
Revenue Bonds			4,850,000		11,440,000		
No-Fund Warrants							
Temporary Notes					438,477		
Lease Purchase Principal	1,026,350		1,281,684		2,128,230		
Total	3,236,350		7,796,684		15,121,707		

*Tax Rates are expressed in mills.

 President

Signature and Title

County Clerk's Budget Information for 2014 Budget Year
Ford County values
DODGE CITY CC

Estimated Assesed Valuation as of FRIDAY, JUNE 21, 2013:

	Assessed Value	New Improvements	Territory Added	Changed Use
Real Estate	184,532,172	5,213,192	0	463,509
State Assessed	* 58,755,832	* 975,297		
Severed Minerals	0			
Personal Property	16,926,581			
Oil & Gas	28,463,379			
Total Value	<u>288,677,964</u>	<u>6,188,489</u>		

2. Personal Property excluding oil, gas, and mobile homes: 14,786,784
(Use this amount on Computation to Determine Limit for 2014 budget, line 5a)
3. Actual tax rates levied for the 2013 budget: (2012 levies)
- | SAC Fund | Rate |
|---------------------|---------------|
| 001 ADULT EDUCATION | .190 |
| 043 CAPITAL OUTLAY | 2.000 |
| 139 GENERAL | 30.284 |
| Total Levied | <u>32.474</u> |
4. Final Assessed Valuation from the November 2012 abstract: 263,054,955
5. 2012 Personal Property excluding oil, gas, and mobile homes: 15,130,930
(Use this amount on Computation to Determine Limit for 2014 budget, line 5b)
6. Gross Earnings (Intangible) Tax Estimate: .00
7. Valuation subject to rebates:
Neighborhood Revitalization 155,671
Tax Increment Financing 1,186,258
8. 2011 average tax delinquency percentage: 1.406523

Date Provided: 6-21-13 Provided by: Sharon Meikel
Ford County Clerk

National Beef In Lieu of 199,065.22

ITC Great Plains has filed an exemption request with the state. The reduction in value would be - 3,172,153 if granted.

Curtis Machine has been granted an EDX exemption. The Assessed value reduction for it is - 748,018



Dodge City Community College
Proposed Budget Calendar
 2013-2014 Operations Budget

2012/2013

Jan/Feb	Report for Governor's Budget	President
March 19	* Preliminary budget assumptions 2013-2014	President, Cabinet, Faculty, Staff and Board
March 26	2013-2014 Initial materials (budget parameters) distributed to department heads	VP of Operations & Finance
April 9	Proposed budgets to appropriate cabinet member	Department Heads
May	Proposed budgets to Business Office for document preparation	Budget Officers
June 25	Work session with Board 1.) Review preliminary 2013-2014 budget allocation formula from Regents 2.) Review 2012-2013 adopted Budget	President/Board
July 23	* Review Tentative Budget	Board
July 26	Publish budget in Dodge City Daily Globe (Notice of Hearing)	VP of Operations & Finance
August 6	* Public Hearing on FY14 Budget and action on budget by the Board	President/Board
August 16	Certify Budget to County Clerk Submit copy to Board of Regents	VP of Operations & Finance
November 18	* Adoption of Budget Calendar Presentation of Audit	VP of Operations & Finance

Required Board Review and Approval

Debt Structure
July 1, 2013

PAID TO	Original Issue Amt	Beg. Pymt Date	DESCRIPTION	2012-13	2013-14	2014-15	2015-16	2016-17	Remaining
Capital Outlay									
Capital Outlay Bonds	\$ 1,275,000	FY09	2010 Tech Remodel, Campus Maint	\$ 186,510	\$ 188,450	\$ 184,550	\$ -		
UMB (COP'S)	\$ 510,000	FY06	Equip - Math/Science Bldg.	\$ 63,803	\$ 61,740	\$ 64,650	\$ 62,340		
KSBOR Year One (1)*	\$ 850,000	FY08	Deferred maintenance		\$ 107,000	\$ 106,735	\$ 87,775		
KSBOR Year Two (2)	\$ 276,841	FY09	Deferred maintenance	\$ 35,124	\$ 34,952	\$ 34,865	\$ 34,779	\$ 34,692	
Capital Outlay Bonds	\$ 1,185,000	FY11	2012 Bookstore, Stu Serv remodel	\$ 303,763	\$ 301,550	\$ 303,600			
Bogner	\$ 470,000	FY12	Beeson Property				\$ 230,000		
UMB (COP'S)	\$ 510,000	FY12	Student Union Equipment	\$ 57,377	\$ 57,425	\$ 57,175	\$ 56,675	\$ 56,175	\$ 238,688
Total Capital Outlay				\$ 646,577	\$ 751,117	\$ 751,575	\$ 471,569	\$ 90,867	\$ 238,688
General Operating Budget									
De Lage Landen			2000 Motor Coach and iSeries Comp.	\$ 39,508	\$ -	\$ -	\$ -		
COP's	\$ 1,260,000	FY14	2008 Motor Coach, turf, café, furn		\$ 119,067	\$ 123,245	\$ 122,230	\$ 121,015	\$ 966,007
Apple	\$ 102,305	FY12	Instructor iPads	\$ 34,101	\$ 34,102				
Bogner	\$ 380,000	FY12	Beeson Property	\$ 50,000	\$ 50,000				
G & G Motors	\$ 31,225	FY13	Purchase 1 van	\$ 5,204	\$ 10,408	\$ 10,409	\$ 5,204		
Susuehanna Com Finance	\$ 90,317	FY13	Student Services Furniture	\$ 32,991	\$ 32,991	\$ 34,990	\$ -		
GMAC			Purchase 2 vans	\$ 16,501	\$ 4,126				
Total General Operating Budget				\$ 178,305	\$ 250,694	\$ 168,644	\$ 127,434	\$ 121,015	\$ 966,007
Residence Halls									
State of Kansas Rev Bonds	\$ 5,060,000	FY11	Jackson Hall - 25 years	\$ 357,113	\$ 358,212	\$ 359,162	\$ 359,962	\$ 360,613	\$ 6,819,304
State of Kansas Rev Bonds	\$ 6,350,000	FY15	Men's Residence Hall			\$ 386,500	\$ 384,700	\$ 382,000	\$ 8,850,092
Total Residence Halls				\$ 357,113	\$ 358,212	\$ 745,662	\$ 744,662	\$ 742,613	\$ 15,669,396
GRAND TOTAL				\$ 1,181,995	\$ 1,360,023	\$ 1,665,881	\$ 1,343,665	\$ 954,495	\$ 16,874,091

* First 5 annual payments will be made from Title V. The final payments will be paid from Deferred Maintenance Tax Credit contributions
2 Mills generates \$607,000